



CHRIST FOUNTAIN SOLUTION OUTREACH FOUNDATION

ANNUAL REPORT 2024

**RC: 164874
TIN: 24116893-0001**

PREPARED BY: Christ Fountain Solution Outreach Foundation

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ABOUT THE ORGANIZATION

Christ Fountain Solution Outreach Foundation (CFSOF) is a faith-based NGO committed to transforming lives in Nigeria by caring for vulnerable children, mothers, youth and families. Our work is rooted in compassion, love, and service.

Our organization is dedicated to achieving lasting improvements in the quality of life of orphans, vulnerable children, youths, widows, and mothers in need of prenatal and postnatal care. We adopt a holistic approach that integrates awareness campaigns, education, material support, life skills training, and healthcare services, while also promoting gender inclusion, advocacy, and income-generating activities.

At CFSOF, we are powered by a dedicated team of volunteers and board members who give their time and expertise to drive our mission. This allows us to keep administrative costs very low, ensuring that the vast majority of every donor's contribution goes directly into life-changing projects such as youth empowerment, medical outreach, and educational support. With your support, we can maximize impact and transform more lives across Nigeria.



Prophet Oluwale David
CEO/Founder



Mr Wilson Omoruyi
Board Director



Mr Afolabi Awosika
Board Director



Pastor Ndubuisi J.
Board Director



Mrs Olomola N.
Board Director

CFSOF is driven by the commitment of its Board of Directors, staff members, and dedicated volunteers across Nigeria. Our team brings together individuals with diverse expertise and a shared passion for empowering communities.

In compliance with Nigerian national regulations, the Christ Fountain Solution Outreach Foundation (CFSOF) has duly secured the necessary approvals and registrations with the Corporate Affairs Commission (CAC) and relevant governmental agencies. This legal recognition authorizes CFSOF to operate as a non-profit organization within Nigeria, implementing its programs in collaboration with government authorities at the federal, state, and local levels.

PROJECTS IMPLEMENTED IN 2024

The year 2024 was a period of limited physical outreach activities for CFSOF. However, we remained committed to empowering lives through education, which is one of our core focus areas:

SCHOLARSHIP SUPPORT FOR SCHOOL STUDENTS

Our flagship project in 2024 was the Scholarship Support Program, which provided financial assistance to over 10 students from low-income families. With rising economic pressures and the increasing cost of education, many families struggled to keep their children in school. To address this challenge, CFSOF stepped in to support students who showed great promise but lacked the financial means to continue their studies.

The scholarships covered tuition and essential learning needs, ensuring that beneficiaries were able to stay in school and focus on their studies without the fear of being sent home for unpaid fees. Parents and guardians expressed deep gratitude, acknowledging that the support lifted a significant burden from their shoulders.

IMPACT OF THE SCHOLARSHIP PROGRAM

The 2024 scholarship initiative, though targeted, created long-term value in the following ways:

- ✓ **Increased Access to Education:** Beneficiaries were able to continue their schooling without interruption, giving them a fair chance to complete their education.
- ✓ **Financial Relief for Families:** By offsetting school fees, the program eased financial pressure on families, allowing them to redirect limited resources to other basic needs such as food and healthcare.
- ✓ **Encouragement for Academic Excellence:** Students who benefited from the scholarships were motivated to study harder and make the most of the opportunity, knowing that their education was being supported.
- ✓ **Contribution to Sustainable Development Goal 4 (Quality Education):** The program aligned directly with SDG 4 by promoting inclusive and equitable education for all.

LOOKING AHEAD

While 2024 did not have the level of physical activities seen in previous years, the impact of the Scholarship Support Program underscored the power of education as a tool for sustainable change. CFSOF remains committed to expanding this initiative in the coming years, with a vision to support even more students, reach more schools, and partner with stakeholders in education.

Aligning CFSOF work with Sustainable Development Goals (SDGs)

In 2022, Christ Fountain Solution Outreach Foundation (CFSOF) implemented various programs focused on improving maternal and child health, reducing hunger, and strengthening community wellbeing. These interventions directly contribute to several of the United Nations' Sustainable Development Goals (SDGs):

CFSOF ACTIVITY	CORRESPONDING SDG
Scholarships reduced financial strain on vulnerable families.	SDG 1 – No Poverty
We kept disadvantaged students in school through scholarship support.	SDG 4 (Quality Education)
Educational aid bridged the gap for low-income households.	SDG 10 (Reduced Inequalities)
Collaboration with schools and parents made the program effective.	SDG 17 (Partnerships for the Goals)

CFSOF VOLUNTEERS

S/N	NAME
1.	JEGEDE JOHN
2.	CHRISTOPHER ADEBAYO
3.	OSAS EGBE
4.	OLUCHI JESSICA
5.	SULIEMAN JOSEPH
6.	JEGEDE NGOZI
7.	OYUDO CHINEYE EDITH
8.	ABIODUN BALOGUN
9.	SAMUEL ADUNLOJU
10.	OLAJIDE BUKOLA ABOSEDE

FINANCIAL OVERVIEW OF CFSOF FOR THE YEAR 2024

ANNUAL FINANCIAL STATEMENT

JANUARY- DECEMBER 2024

INCOME AND EXPENSES

INCOME	AMOUNT IN NAIRA (N)
OPENING BALANCE	116,000
GIFTS AND DONATIONS FROM CFSO INT. MINISTRY	28,000,000
Director's Contribution	40,000,000
TOTAL INCOME	68,116,000
<u>EXPENSES</u>	
Office rent	2,700,000
Utilities (Fuel, Gotv subscription, stationary and equipments, office running cost)	5,478,800
Logistics	3,450,000
Internet and Data	764,000
Personnel costs	1,150,000
Project and project support costs (Scholarships, community development project, food and shelter project)	35,390,000
Administrative costs	
Software & IT	1,200,000
Bank and other transaction charges	120,000
TOTAL EXPENSES	50,252,800
BALANCE AS AT 31/12/2024	17,863,200

CFSOF ADDRESS AND CONTACT DETAILS

CHRIST FOUNTAIN SOLUTION OUTREACH FOUNDATION

45 Ogunlana Drive, Surulere, Lagos State.

Nigeria

Telephone: +2347074429259

Email: support@cfsofdnng.org

Website: cfsofdnng.org/about/

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